

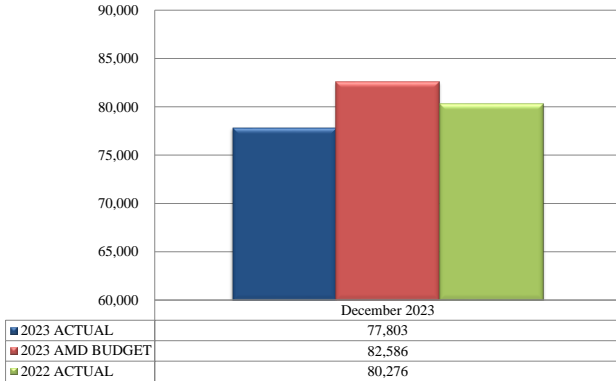
Unaudited Monthly Financial Statements - December 2023

DECEMBER 2023 ACTUAL vs. AMD BUDGET	YTD 2023 ACTUAL vs. AMD BUDGET	DECEMBER 2023 vs. 2022	YEAR TO DATE 2023 vs. 2022
S&U TAX -5.8% ↓	S&U TAX -3.4% ↓	S&U TAX -3.1% ↓	S&U TAX 0.3% ↑
RIDERSHIP 1.9% ↑	RIDERSHIP 5.8% ↑	RIDERSHIP 6.0% ↑	RIDERSHIP 5.8% ↑
FARE REVENUE -1.0% ↓	FARE REVENUE -15.2% ↓	FARE REVENUE -7.2% ↓	FARE REVENUE -15.7% ↓

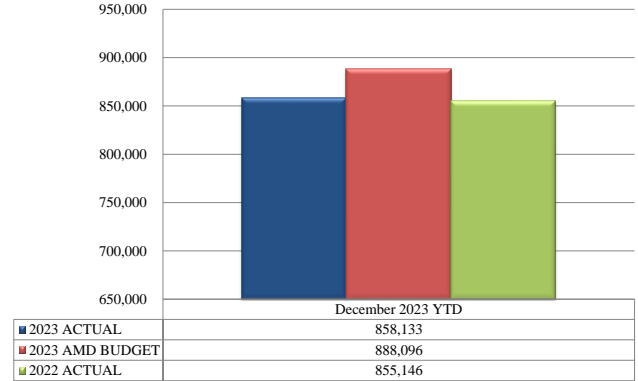
SALES AND USE TAX DECEMBER 2023

<i>(In Thousands)</i>	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE TO 2022	VARIANCE % TO 2022
MONTH	77,803	82,586	(4,783)	-5.8%	80,276	(2,473)	-3.1%
YTD	858,133	888,096	(29,963)	-3.4%	855,146	2,987	0.3%

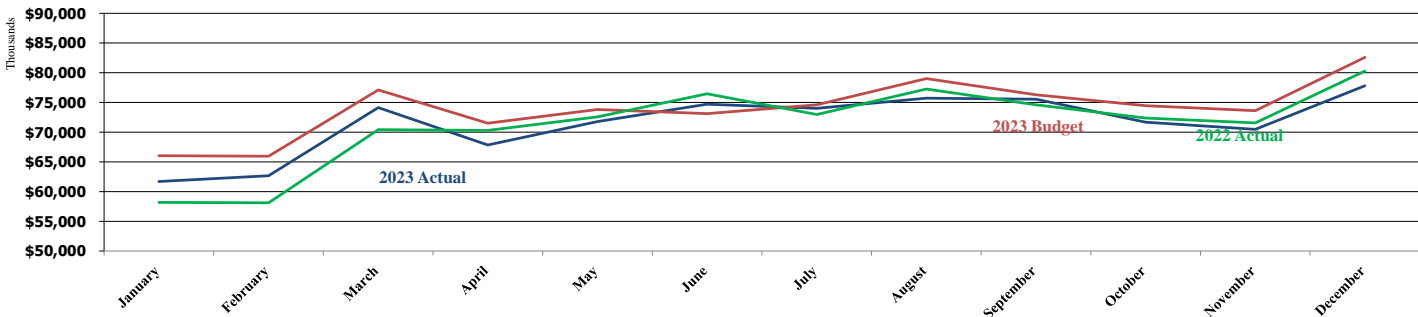
**S&U TAX - DECEMBER 2023
ACTUAL VS. AMD BUDGET**



**S&U TAX - YTD
ACTUAL VS. AMD BUDGET**



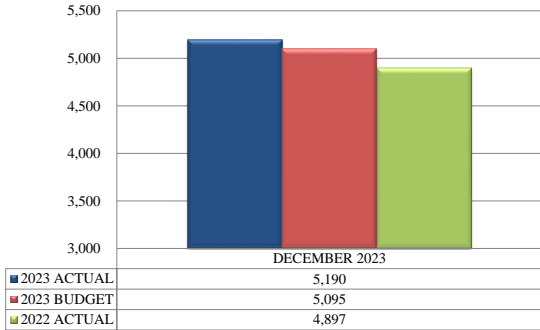
SALES AND USE TAX TRENDS



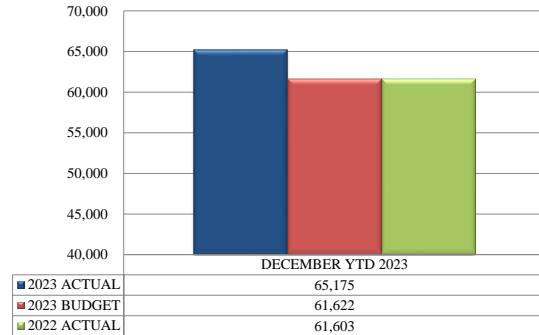
RIDERSHIP (BOARDINGS) DECEMBER 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	5,190	5,095	95	1.9%	4,897	293	6.0%
YEAR TO DATE	65,175	61,622	3,553	5.8%	61,603	3,572	5.8%

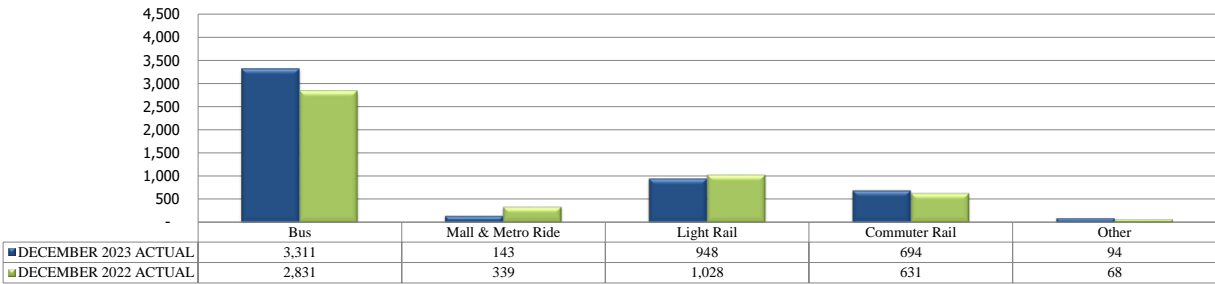
**RIDERSHIP - DECEMBER 2023
ACTUAL VS. AMD BUDGET**



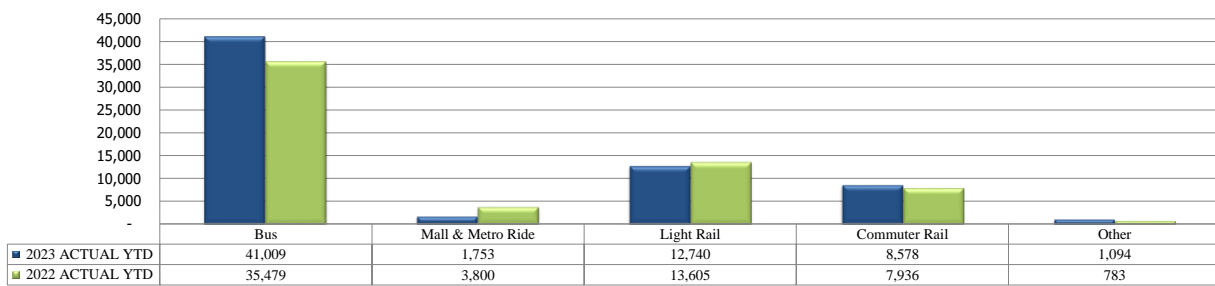
**RIDERSHIP - YTD
ACTUAL VS. AMD BUDGET**



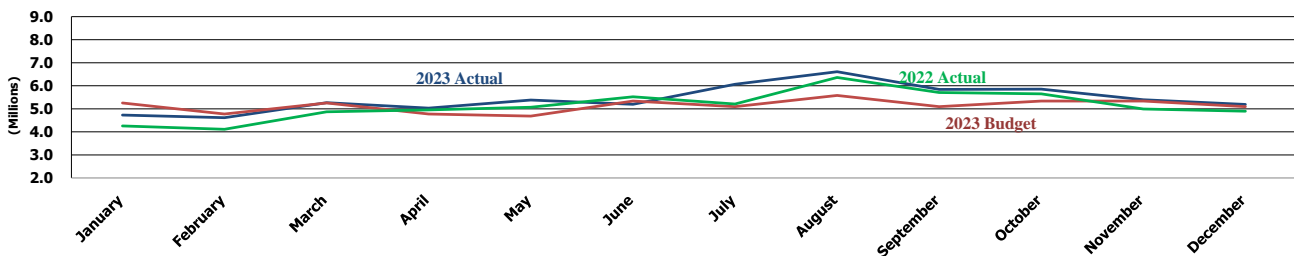
RIDERSHIP BY TYPE - DECEMBER 2023



RIDERSHIP BY TYPE - YTD



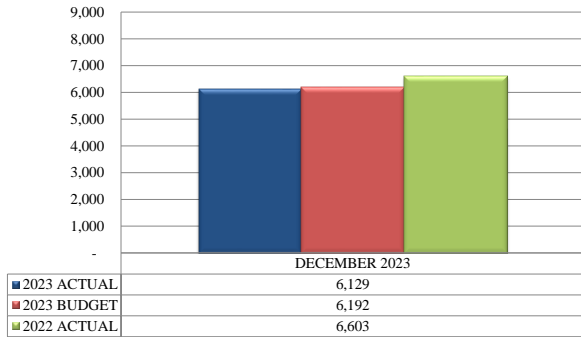
RIDERSHIP TRENDS



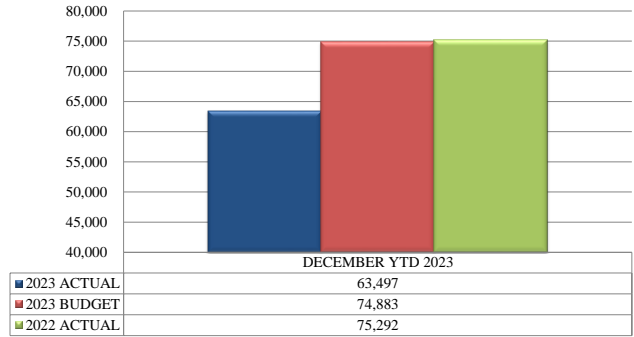
FARE REVENUE DECEMBER 2023

(In Thousands)	2023 ACTUAL	2023 AMD BUDGET	VARIANCE	VARIANCE %	2022 ACTUAL	VARIANCE	VARIANCE % to 2022
MONTH	6,129	6,192	(62)	-1.0%	6,603	(474)	-7.2%
YEAR TO DATE	63,497	74,883	(11,386)	-15.2%	75,292	(11,795)	-15.7%

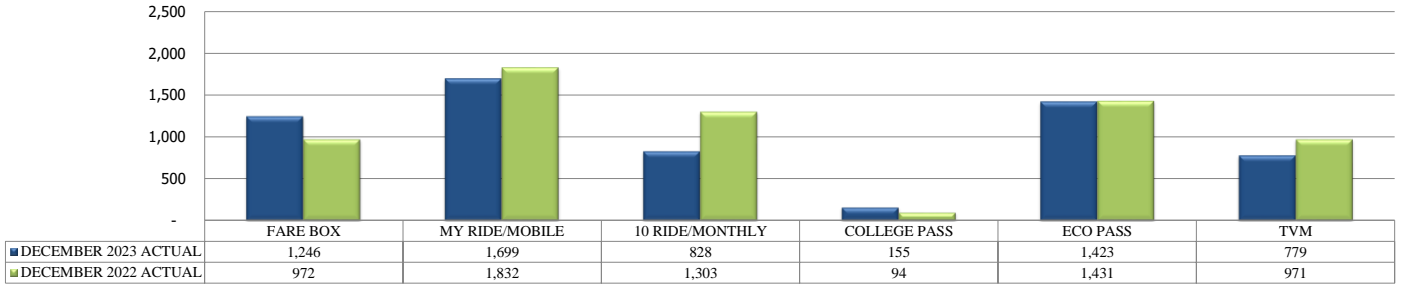
**FARE REVENUE - DECEMBER 2023
ACTUAL VS. AMD BUDGET**



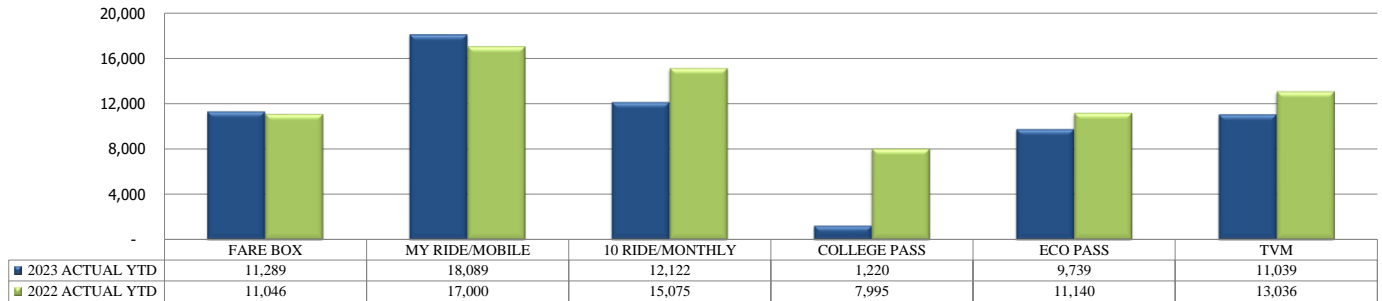
**FARE REVENUE - YTD
ACTUAL VS. AMD BUDGET**



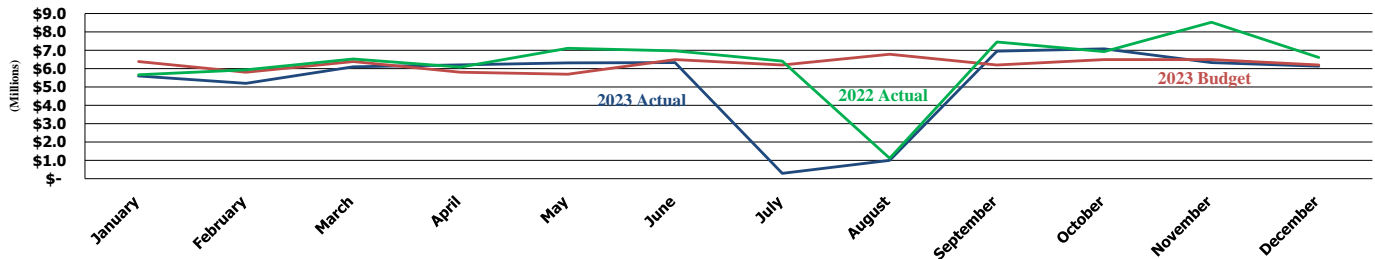
FARE REVENUE - DECEMBER 2023



FARE REVENUE - YTD



FARE REVENUE TRENDS



August 2022, and July 2023 were Zero Fare for Better Air during which no fares were collected and RTD received \$13,895 in grant revenue for lost fare



**REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
DECEMBER 31, 2023
(UNAUDITED)
(In Thousands)**

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 631,811	\$ 466,125	\$ 47,025	\$ 1,144,961	\$ 1,034,686	\$ 110,275
Receivables:						
Sales Taxes	88,972	90,197	-	179,169	151,846	27,323
Grants	1,274	-	-	1,274	7,794	(6,520)
Other (less allowance for doubtful accts)	12,132	3,677	-	15,809	15,149	660
Total Net Receivables	102,378	93,874	-	196,252	174,789	21,463
Inventory	40,788	-	-	40,788	39,332	1,456
Restricted Debt Service/Project Funds	29,473	35,325	-	64,798	62,158	2,640
Other Assets	7,537	18,305	313	26,155	7,884	18,271
TOTAL CURRENT ASSETS	811,987	613,629	47,338	1,472,954	1,318,849	154,105
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,160	685,969	-	857,129	857,191	(62)
Land Improvements	1,317,829	4,587,159	-	5,904,988	5,878,968	26,020
Buildings	302,728	393,985	-	696,713	695,024	1,689
Revenue Earning Equipment	788,449	785,999	-	1,574,448	1,352,728	221,720
Shop, Maintenance & Other Equipment	206,917	8,054	-	214,971	411,105	(196,134)
Construction in Progress	71,093	9,970	-	81,063	71,346	9,717
Total Capital Assets	2,858,176	6,471,136	-	9,329,312	9,266,362	62,950
Accumulated Depreciation	(1,829,180)	(1,825,867)	(1,181)	(3,656,228)	(3,333,274)	(322,954)
Net Capital Assets	1,028,996	4,645,269	(1,181)	5,673,084	5,933,088	(260,004)
TABOR Reserves	9,930	12,553	-	22,483	21,490	993
Restricted Debt Service/Debt Service Reserves	7,352	25,103	-	32,455	54,610	(22,155)
Deposits and Long-term Receivables	105,609	-	-	105,609	86,796	18,813
TOTAL NONCURRENT ASSETS	1,151,887	4,682,925	(1,181)	5,833,631	6,095,984	(262,353)
TOTAL ASSETS	\$ 1,963,874	\$ 5,296,554	\$ 46,157	\$ 7,306,585	\$ 7,414,833	\$ (108,248)
DEFERRED OUTFLOW OF RESOURCES	\$ 93,797	\$ 19,183	\$ -	\$ 112,980	\$ 224,895	\$ (111,915)

REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
DECEMBER 31, 2023
(UNAUDITED)
(In Thousands)

	2023 Base System	2023 FasTracks Project	2023 FasTracks Ops	2023 Combined	Dec 31, 2022 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 33,087	\$ 15,293	\$ 6,384	\$ 54,764	\$ 56,885	\$ (2,121)
Current Portion of Long Term Debt	44,642	25,848	-	70,490	74,198	(3,708)
Accrued Compensation	34,166	-	-	34,166	30,776	3,390
Accrued Interest Payable	537	16,597	-	17,134	17,234	(100)
Other	17,109	1,884	-	18,993	18,330	663
TOTAL CURRENT LIABILITIES	129,541	59,622	6,384	195,547	197,423	(1,876)
NONCURRENT LIABILITIES:						
Long Term Debt	209,705	2,634,944	-	2,844,649	2,943,227	(98,578)
Other Long-Term Liabilities	-	510,284	-	510,284	553,524	(43,240)
Net Pension Liability	227,392	-	-	227,392	279,156	(51,764)
TOTAL NONCURRENT LIABILITIES	437,097	3,145,228	-	3,582,325	3,775,907	(193,582)
TOTAL LIABILITIES	\$ 566,638	\$ 3,204,850	\$ 6,384	\$ 3,777,872	\$ 3,973,330	\$ (195,458)
DEFERRED INFLOW OF RESOURCES	\$ 59,110	\$ 42,340	\$ -	\$ 101,450	\$ 107,912	\$ (6,462)
NET POSITION						
Net Investment in Capital Assets	\$ 856,505	\$ 1,469,565	\$ (1,169)	\$ 2,324,901	\$ 2,427,540	\$ (102,639)
Restricted - Debt Service, Projects and Deferrals	9,508	60,428	-	69,936	91,400	(21,464)
Restricted - TABOR Reserves	24,617	5,220	-	29,837	28,995	842
Restricted - FasTracks	-	364,427	-	364,427	216,395	148,032
FasTracks Internal Savings Account (FISA)	-	168,907	-	168,907	148,293	20,614
Capital Replacement Fund	185,000	-	-	185,000	185,000	-
Operating Reserve	155,515	-	40,942	196,457	179,379	17,078
Unrestricted Fund	19,786	-	-	19,786	157,442	(137,656)
Net Pension Liability	180,992	-	-	180,992	124,042	56,950
TOTAL NET POSITION	\$ 1,431,923	\$ 2,068,547	\$ 39,773	\$ 3,540,243	\$ 3,558,486	\$ (18,243)
TOTAL LIABILITIES & NET POSITION	\$ 1,998,561	\$ 5,273,397	\$ 46,157	\$ 7,318,115	\$ 7,531,816	\$ (213,701)

(1) 2022 includes a \$160m contribution to the ATU pension plan and a \$90m principal reduction payment for the refinancing of the 2014 COPs for \$274m in interest savings

REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
DECEMBER 31, 2023
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 41,495	\$ 51,669	\$ -	\$ -	\$ 22,002	\$ 23,214	63,497	74,883	(11,386)	-15.2%
Advertising, Rent and Other	1,244	8,400	222	-	52	-	1,518	8,400	(6,882)	-81.9%
Total Operating Revenue	42,739	60,069	222	-	22,054	23,214	65,015	83,283	(18,268)	-21.9%
OPERATING EXPENSES										
Bus Operations	358,571	371,619	-	-	-	-	358,571	371,619	13,048	3.5%
Rail Operations	75,747	84,513	14	-	90,544	101,978	166,305	186,491	20,186	10.8%
Planning	4,235	12,874	(113)	186	-	-	4,122	13,060	8,938	68.4%
Capital Programs	55,720	78,789	3,337	12,035	1,806	4,455	60,863	95,279	34,416	36.1%
Administration	60,979	60,948	-	-	-	-	60,979	60,948	(31)	-0.1%
Human Resources	8,549	10,172	-	-	-	-	8,549	10,172	1,623	16.0%
Police	25,603	28,684	-	-	-	-	25,603	28,684	3,081	10.7%
General Counsel	16,251	15,938	224	335	3,214	4,200	19,689	20,473	784	3.8%
Finance	17,032	14,788	-	-	-	-	17,032	14,788	(2,244)	-15.2%
Communications	16,404	16,955	-	-	-	-	16,404	16,955	551	3.2%
Executive Office	9,379	7,876	-	-	-	-	9,379	7,876	(1,503)	-19.1%
Board Office	955	1,441	-	-	-	-	955	1,441	486	33.7%
FasTracks Service Increase	(22,781)	(22,781)	-	-	22,781	22,781	-	-	-	0.0%
Depreciation and Other Non-Departmental	85,496	94,397	256,351	225,919	24,906	30,076	366,753	350,392	(16,361)	-4.7%
Total Operating Expenses	712,140	776,213	259,813	238,475	143,251	163,490	1,115,204	1,178,178	62,974	5.3%
OPERATING INCOME/(LOSS)	(669,401)	(716,144)	(259,591)	(238,475)	(121,197)	(140,276)	(1,050,189)	(1,094,895)	44,706	4.1%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	514,880	532,857	254,477	201,115	88,777	154,124	858,134	888,096	(29,962)	-3.4%
Operating Grants	204,378	334,748	4,816	-	20,947	-	230,141	334,748	(104,607)	-31.2%
Investment Income	38,678	10,000	8,710	-	-	-	47,388	10,000	37,388	373.9%
Unrealized Gain/(Loss)	7,224	-	3,500	-	-	-	10,724	-	10,724	0.0%
Other Income	10,403	-	6,935	-	-	-	17,338	-	17,338	0.0%
Gain/(Loss) Capital Assets	(5,323)	-	(11,641)	-	-	-	(16,964)	-	(16,964)	0.0%
Interest Expense	(7,190)	(9,632)	(125,964)	(131,301)	-	-	(133,154)	(140,933)	7,779	5.5%
Net Nonoperating Revenue (Expense)	763,050	867,973	140,833	69,814	109,724	154,124	1,013,607	1,091,911	(78,304)	-7.2%
INCOME BEFORE CAPITAL GRANTS	93,649	151,829	(118,758)	(168,661)	(11,473)	13,848	(36,582)	(2,984)	(33,598)	1125.9%
Capital Grants and Local Contributions	4,037	25,800	14,318	-	-	-	18,355	25,800	(7,445)	-28.9%
INCREASE/(DECREASE) IN NET POSITION	\$ 97,686	\$ 177,629	\$ (104,440)	\$ (168,661)	\$ (11,473)	\$ 13,848	\$ (18,227)	\$ 22,816	\$ (41,043)	-179.9%
<i>Fare Recovery Ratio</i>							5.7%	6.4%	-0.7%	



**REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

December 31, 2023

(In Thousands)

2023 ACTUAL VS. AMENDED BUDGET

	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	Total Year To Date
Actual	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ 74,016	\$ 75,719	\$ 75,555	\$ 71,686	\$ 70,483	\$ 77,803	\$ 858,133
Amended Budget	66,037	65,954	77,099	71,503	73,812	73,110	74,615	79,010	76,289	74,453	73,629	82,586	888,097
Favorable/(Unfavorable)	\$ (4,337)	\$ (3,290)	\$ (2,955)	\$ (3,647)	\$ (2,019)	\$ 1,606	\$ (599)	\$ (3,291)	\$ (734)	\$ (2,767)	\$ (3,146)	\$ (4,783)	
% Favorable/(Unfavorable) - Month	-6.6%	-5.0%	-3.8%	-5.1%	-2.7%	2.2%	-0.8%	-4.2%	-1.0%	-3.7%	-4.3%	-5.8%	
% Favorable/(Unfavorable) - YTD	-6.6%	-5.8%	-5.1%	-5.1%	-4.6%	-3.4%	-3.0%	-3.2%	-2.9%	-3.0%	-3.1%	-3.4%	

2023 VS. 2022 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2023	\$ 61,699	\$ 62,664	\$ 74,144	\$ 67,856	\$ 71,792	\$ 74,716	\$ 74,016	\$ 75,719	\$ 75,555	\$ 71,686	\$ 70,483	\$ 77,803	\$ 858,133
2022	58,191	58,115	70,425	70,307	72,577	76,472	72,969	77,267	74,606	72,370	71,569	80,276	855,146
Change from to 2022	\$ 3,508	\$ 4,549	\$ 3,719	\$ (2,451)	\$ (785)	\$ (1,756)	\$ 1,047	\$ (1,548)	\$ 948	\$ (684)	\$ (1,086)	\$ (2,473)	
% Increase/(Decrease) by Month vs. 2022	6.0%	7.8%	5.3%	-3.5%	-1.1%	-2.3%	1.4%	-2.0%	1.3%	-0.9%	-1.5%	-3.1%	
% Increase YTD vs. 2022	6.0%	6.9%	6.3%	3.6%	2.6%	1.7%	1.6%	1.1%	1.1%	0.9%	0.7%	0.3%	

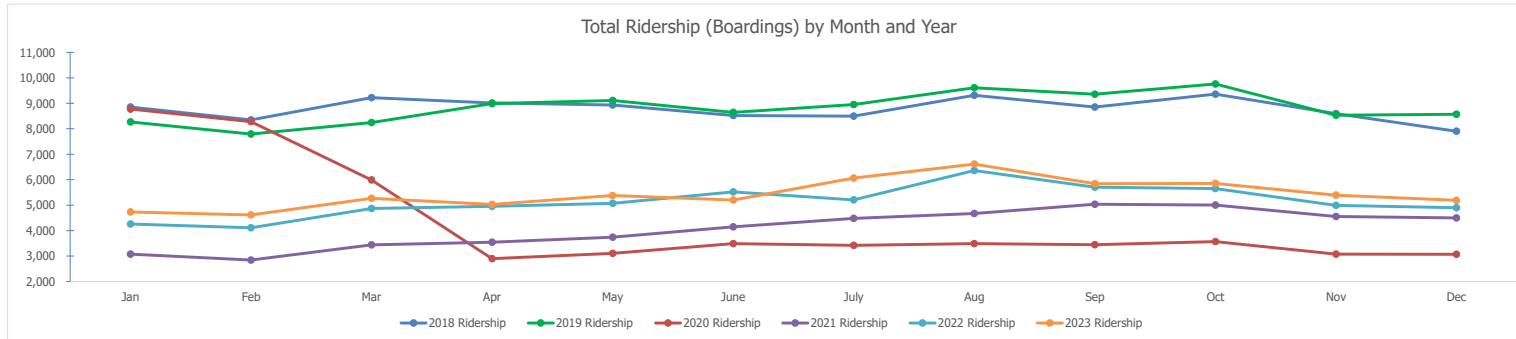


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2023 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2023	YTD 2022	Change	% Change
Fixed Route	2,818	2,760	3,133	2,991	3,204	3,023	3,637	4,156	3,586	3,650	3,367	3,204	39,528	34,174	5,354	15.7%
Flatiron Flyer	80	87	96	99	91	96	112	128	122	118	102	87	1,219	1,070	149	14.0%
FlexRide & Special Services	21	21	24	22	23	23	21	25	21	22	21	19	262	235	26	11.2%
Total Bus Service	2,920	2,867	3,253	3,112	3,319	3,142	3,769	4,309	3,729	3,789	3,490	3,311	41,009	35,479	5,530	15.6%
D Line	194	195	222	211	236	228	242	254	247	229	211	196	2,666	2,674	(8)	-0.3%
E Line	284	280	323	318	290	282	308	259	234	233	217	204	3,233	3,981	(748)	-18.8%
H Line	205	204	233	242	246	165	169	163	167	156	144	139	2,232	2,472	(239)	-9.7%
L Line	26	31	38	36	33	30	25	25	24	23	23	25	339	354	(15)	-4.2%
R Line	79	78	94	44	44	88	103	120	105	117	112	112	1,097	1,098	(1)	-0.1%
W Line	210	203	243	221	252	267	307	315	303	308	273	272	3,174	3,026	148	4.9%
Total Light Rail	998	991	1,153	1,072	1,101	1,061	1,154	1,135	1,081	1,066	980	948	12,740	13,605	(864)	-6.4%
A Line	433	402	452	437	522	538	639	652	545	548	505	510	6,184	5,776	408	7.1%
B Line	10	10	11	13	13	17	17	15	14	13	11	11	157	152	5	3.3%
G Line	73	70	80	84	90	100	114	113	105	93	81	82	1,085	1,018	67	6.6%
N Line	86	74	85	88	90	103	113	115	116	101	92	90	1,153	990	162	16.4%
Total Commuter Rail	602	556	629	622	715	757	883	894	780	755	690	694	8,578	7,936	642	8.1%
Access-a-Ride	46	44	50	45	46	45	44	53	43	45	43	40	544	529	14	2.7%
Access-on-Demand	18	21	26	29	32	34	38	46	42	45	45	42	418	134	284	212.7%
Vanpool	11	10	11	12	11	11	11	10	11	13	11	12	133	120	12	10.4%
Total Revenue Service	4,595	4,488	5,123	4,891	5,224	5,049	5,899	6,447	5,686	5,714	5,258	5,047	63,422	57,803	5,619	9.7%
Mall Shuttle	135	127	143	140	155	149	166	163	156	140	135	143	1,753	3,800	(2,047)	-53.9%
MetroRide	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Non-Revenue Services	135	127	143	140	155	149	166	163	156	140	135	143	1,753	3,800	(2,047)	-53.9%
Total System	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175	61,603	3,573	5.8%

2023 % Change from 2022 by Month	11.1%	12.2%	8.2%	1.5%	6.1%	-5.9%	16.4%	3.9%	2.3%	3.6%	8.0%	6.0%	5.8%
2023 % Change from 2021 by Month	53.7%	62.2%	53.2%	41.9%	43.7%	25.4%	35.3%	41.6%	16.0%	17.0%	18.5%	15.4%	32.9%
2023 % Change from 2020 by Month	-46.1%	-44.3%	-12.1%	73.5%	73.1%	48.9%	77.4%	89.5%	69.4%	63.9%	75.4%	69.1%	23.9%
2023 % Change from 2019 by Month	-42.8%	-40.8%	-36.1%	-44.0%	-41.0%	-39.8%	-32.2%	-31.2%	-37.6%	-40.0%	-36.8%	-39.4%	-38.4%

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,070	5,522	5,209	6,360	5,708	5,650	4,993	4,897	61,603
2023 Ridership	4,730	4,615	5,266	5,032	5,378	5,198	6,066	6,611	5,842	5,854	5,393	5,190	65,175

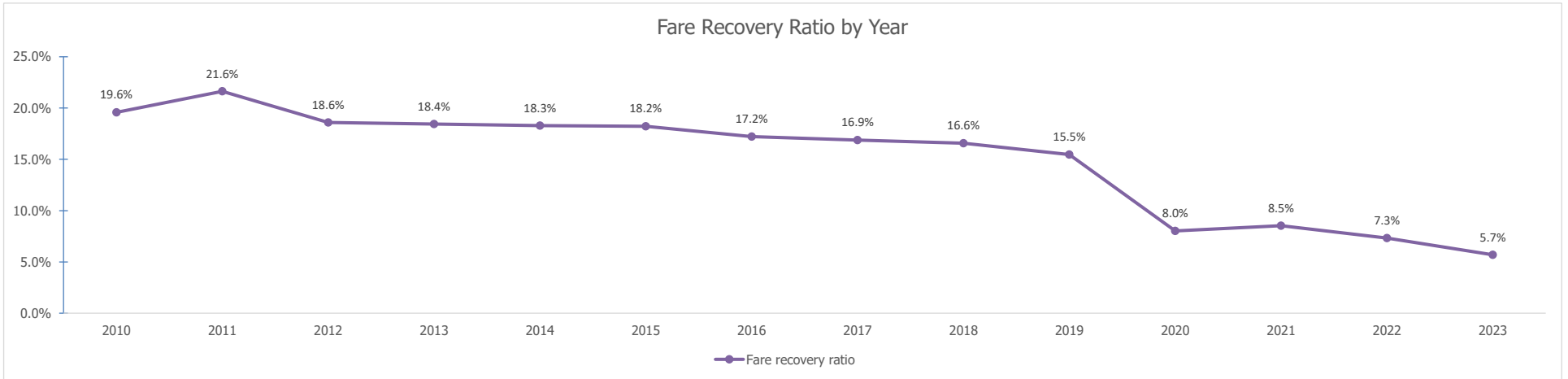


Note: The reported number of boardings for fixed route bus and rail is based on Automatic Passenger Counter data, using statistical methodologies that were approved by the Federal Transit Administration for the purpose of reporting monthly and annual data for the National Transit Database. The number of boardings is accurate to +/-10% at a 95% confidence level.



**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
December 31, 2023**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	75,292	63,497
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	1,028,747	1,115,204	
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.3%	5.7%



Notes:

COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020, August 2022 and July and August 2023 were Zero Fare for Better Air.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**

(In Thousands)

2023 BUDGET

	Risk Level	Actual					2023 Budget	Estimated 2024-2028 MTFP	Estimated 2029-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2022	2013-2022					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 18,989	\$ 101,572	\$ 20,614	\$ 111,603	\$ 48,621	\$ 273,651	\$ 556,061
Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	40,804	15,500	-	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	16,601	-	-	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
Sales tax audit parity	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	18,989	206,941	20,614	128,204	48,621	273,651	678,031
IDENTIFIED USES:											
US36 Project draws ¹		(2,149)	(103)	(3,877)	-	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	-	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	-	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 18,989	\$ 148,293	\$ 20,614	\$ 67,458	\$ 15,317	\$ 273,651	\$ 525,333
FasTracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 148,293	\$ 148,293	\$ 168,907	\$ 236,365	\$ 251,682	\$ 525,333	\$ 525,333

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

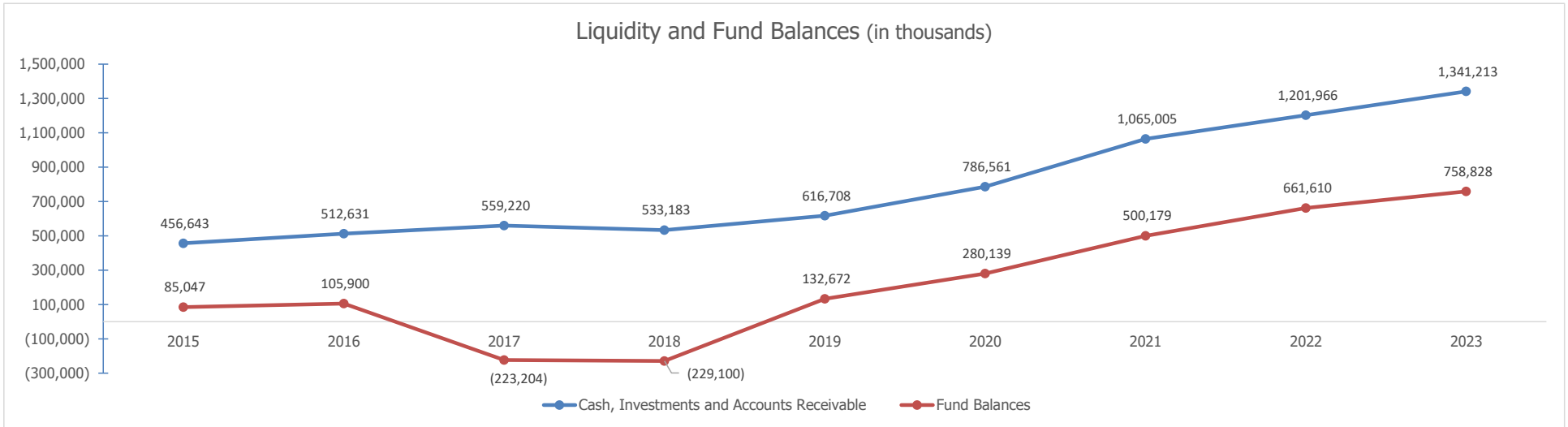
⁴ The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.



**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
December 31, 2023**

(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,201,966	1,341,213
Fund Balances	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	661,610	758,828



Note: Fund Balances exclude FasTracks "restricted" balances which are reserved only for FasTracks. 2022 includes a \$160m contribution to the ATU pension and \$90m paydown of the FT 2014 COPs when refinanced

**REGIONAL TRANSPORTATION DISTRICT
Debt and Pension Liabilities
December 31, 2023**

(In Thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Debt	3,949,219	3,893,994	3,846,421	3,944,354	3,837,837	3,748,312	3,552,300	3,415,322
Pension Liability	320,379	348,639	327,595	304,160	278,974	263,450	124,402	165,609
Total Debt and Pension Liabilities	4,269,598	4,242,633	4,174,016	4,248,514	4,116,811	4,011,762	3,676,702	3,580,931

